

Financial Report

as of August 31, 2024

An Amazing Year!

ASSETS:

Current Assets:

Cash and cash equivalents \$136,963.96

Other Assets:

Endowment Investments \$226,880.23

(Held by Community Foundation)

CD Investments at Edward Jones \$500,000.00

TOTAL ASSETS: \$863,844.19

LIABILITIES & NET ASSETS

Current Liabilities:

Credit Card and Accrued Payroll \$ 195.88

Long-Term Liabilities:

Higher Education Scholarship

Alumni Fund Payable \$ 86,385.97

Total Liabilities: \$ 86,581.85

Net Assets:

Unrestricted Net Assets \$161,174.08

Permanently Restricted Net Assets \$616,088.26

TOTAL LIABILITIES & EQUITY \$863,844.19

For a full listing of 2023-2024 donors and fundraising highlights, visit Mishawakaedu.org.

Support for Mishawaka Education Foundation (MEF) comes from many sources - the community, events, donations, etc. and it is very *appreciated!* Look what your support and contributions have done for our students and Staff of School City of Mishawaka.....**\$162,423.96!**

Thank you!

Competitions

Academic Competitions in all SCM schools and MHS Robotics \$20,000
SCM elementary Lego leagues via donor \$20,000

\$40,000

Campaigns

SCM One Mental Wellness Campaign \$5,700

\$5,700

\$10,000

Pennants \$2,000
Beyond the Cave Center \$8,000

Grants

Classroom and Special Grants \$17,064.96
Staff "Wishes" generated from community donors \$5000
Fine Arts Grants through the MEF
Lions Club Fine Arts Endowment \$7,500

\$29,564.96

\$25,000

More...

Junior Achievement in SCM classes \$10,000
SCM Media Partnership \$5,000
SCM Staff Appreciation \$10,000

AND \$550,000 given to MEF by MHS alumni esates for scholarship opportunities.

Mark Your Calendar

for 2025

- June 11 17th Annual Made in Mishawaka Luncheon at Morris Park Country Club
- July 14 8th Annual MEF Chip in For Education Golf Outing at Morris Park Country Club
- TBA 13th Annual Growing the Future Silent Auction & Dinner Gala
- Oct 4 5th Annual Trunk or Treat at Mishawaka High School

Our Vision
Cultivating a community of educational innovation